



## STAMP DUTY HELP

# We can now help towards Stamp Duty and refurbishment costs

- We can look to net above Purchase Price on BMV to include funds towards Stamp Duty and refurbishment costs (example terms below)

9 Months Terms	
Estimated Value of Security	£300,000
Purchase Price of Property	£150,000
GDV	£370,000
Gross Loan Amount	£241,550
Retained Interest deducted over term*	£28,913.54
2% Facility Fee	£4,831
Arrangement Fee (Payable to Apex upfront on completion of loan)	£1,207.75
Title Insurance	£270.54
<b>Net Loan</b>	<b>£207,534.93</b>

### Plus

Legal & Survey costs - TBC (Payable upfront on instruction of Valuation or Legals)

## Terms explained

In this example we're netting:

- **Full purchase price**

Plus

- **£50,000 for Works**

Plus

- **£7,500 for Stamp Duty**

The total needed to cover 100% of purchase price, works and stamp duty was £207,500 Net loan.

Loan netting £207,534.93

81% of OMV

65% of GDV

\* Overall rate of interest for term 1.33% (subject to a minimum of 4 months interest)

Primary monthly rate of interest 0.995% (6 months)

Secondary monthly rate of interest 2% (3 months)

